



L. William Erb

of counsel

Chip is a member of the firm's Banking & Finance team in Cleveland. He has more than 30 years of experience working in the financial industry as both a lawyer and a banking executive. Chip primarily represents financial institutions in commercial lending, loan restructuring and workout, and all types of loan documentation matters.

Prior to becoming a lawyer, Chip worked in the banking industry and gained extensive industry knowledge managing a commercial loan portfolio at a major regional bank.

REPRESENTATIVE MATTERS

- Represented bank in connection with the documentation of an asset-based credit facility and related commercial real estate loans in an aggregate amount exceeding \$50 million.
- Represented bank in connection with the documentation and collateralization of multiple maritime credit facilities, including the construction and outfitting of passenger and other seafaring vessels.
- Represented middle-market banks and commercial lenders in connection with the documentation of commercial and industrial credit facilities, including term loans to finance the acquisition of businesses, equipment and real estate, together with revolving credit facilities to fund working capital needs.
- Represented the special asset/workout departments of banks and commercial lenders in connection with loan restructurings of troubled loans.
- Represented banks and commercial lenders in connection with the collection of various commercial loans that became in default, including obtaining judgments on the promissory notes and guaranty agreements, foreclosing on real estate collateral through both the courts and the use of private selling officers, enforcing creditors' rights under Article 9 of the Uniform Commercial Code, and having receivers appointed to sell real and personal property assets.
- Represented borrowers in connection with obtaining working capital and term loan credit facilities.

CONTACT

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EDUCATION

Cleveland-Marshall College of Law,
J.D., *summa cum laude*, 2000

Thunderbird, The Garvin School of
International Management, M.B.A.,
with distinction, 1985

Kenyon College, A.B., 1982

SERVICES

Banking & Finance

- Commercial lending
- Real estate financing

Bankruptcy, Workout & Creditors' Rights

- Reorganizations and workouts

Financial Institutions

- Secured lending, negotiable instruments and other Uniform Commercial Code matters

BAR ADMISSIONS

- Ohio
- U.S. District Court for the Northern District of Ohio

PUBLICATIONS

- *Ohio Transaction Guide and Current Legal Forms (Business Financing)*, Editor, 2016-2020

PROFESSIONAL ASSOCIATIONS

- Cleveland Metropolitan Bar Association
- Ohio Bar Association

COMMUNITY

- Cleveland Metropolitan Bar Association, Fellow
- Westwood Country Club, Member and Past President
- The Union Club of Cleveland, Member