



Teresa Snider

partner

Teresa is co-chair of the firm's Reinsurance Litigation and Arbitration Practice Group. She has handled numerous arbitration hearings and court cases, including matters related to coverage and allocation, treaty interpretation, late notice, bad faith, misrepresentation and nondisclosure allegations, claim handling, actuarial standards for calculating IBNR, and agency issues. Teresa provides counseling on contract wording and coverage issues, assists clients in assessing their rights against insolvent insurers, and drafts commutation and settlement agreements. She represents both ceding insurers and assuming reinsurers.

During law school, Teresa served as executive editor of the *Michigan Journal of International Law*. Following law school, she clerked for the Hon. Harry D. Leinenweber in the U.S. District Court for the Northern District of Illinois.

REPRESENTATIVE MATTERS

- Represented reinsurers in disputes regarding late notice of claims
- Represented reinsurers in disputes regarding their cedents' cession of policies and claims not covered by the reinsurance agreements
- Represented an insurer in lawsuits against various lenders concerning credit insurance policies
- Represented an insurer in a dispute with its policyholder regarding coverage for asbestos losses
- Represented a reinsurer in disputes regarding variable annuities and guaranteed minimum death benefits
- Represented a retrocedent in a dispute over alleged non-disclosures in placing a retrocessional property catastrophe program
- Represented a reinsurer in a dispute regarding expenses associated with its cedent's administration of workers compensation claims
- Represented a cedent in disputes relating to its placement of treaties covering health care professional liability, and to its claims handling practices

CONTACT

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EDUCATION

University of Michigan Law School,
J.D., *magna cum laude*, 1992

University of Illinois, B.A., *summa cum laude*, 1989

SERVICES

Reinsurance Litigation & Arbitration

Litigation

- Commercial litigation
- Arbitration and mediation
- Insurance litigation
- Construction

- Represented reinsurers in disputes over the cession of construction defect claims
- Represented a workers compensation insurer in various disputes with its reinsurers
- Represented a client in litigation and arbitration proceedings relating to disputes arising out of the reinsurance of workers' compensation carve-out business, including disputes over the forum in which the existence of the reinsurance contracts should be decided
- Represented cedents and reinsurers in disputes over the Liquidators' claim determinations and ownership of reinsurance recoverables
- Represented an insurance company in numerous cases relating to reinsurance coverage of lawyers professional liability insurance programs, including an arbitration proceeding where the company recovered nearly \$50 million from two of the reinsurers

BAR ADMISSIONS

- Illinois
- U.S. Court of Appeals for the Seventh Circuit
- U.S. District Court for the Northern District of Illinois

PRESENTATIONS

- "Current Trends in Reinsurance Law," Ohio Insurance Institute Continuing Legal Education Symposium, March 3, 2020
- "Arbitration Law Update," Central Ohio Association of Corporate Counsel, Feb. 20, 2020
- "Arbitration and Litigation Overview Webinar," Association of Insurance and Reinsurance Run Off Companies (AIRROC), Feb. 20, 2019
- "Peer to Peer Pressure?," AIRROC Chicago Regional Education Day, June 12, 2018
- "ARIAS Women's Networking Seminar," Spring ARIAS-U.S. Conference, May 9, 2018
- "Legal Roundup: Recent Court Holdings and Developments in Insurance, Reinsurance and Arbitration Case Law," AIRROC Education Day Program, June 6, 2017
- "Cyber Insurance – the Lessons from America," Co-hosted seminar with Ince & Co., May 2017
- "Enterprise Act 2016: Best Practice in Claims Handling from U.S. and UK Perspectives," Co-hosted seminar with Ince & Co., September 2016
- "Rhode Island Insurance Business Transfer Interactive Workshop," AIRROC Education Day, May 25, 2016
- "Updates on Recent Legal Developments," AIRROC Education Day Program, July 2013
- "Avoiding Ethical Landmines in Reinsurance Arbitration," ACI's Advanced Forum on Reinsurance Disputes and Arbitration, April 2012
- "Difficult Issues in Arbitration – Even for Experienced Arbitrators," ARIAS-U.S. Educational Seminar, November 2011
- "Developments in the Law on Arbitrator Disclosure and Arbitrator Bias," Spring ARIAS-U.S. Conference, May 2011

PUBLICATIONS

- "Would Reinsurers Be Liable For Retroactive COVID-19 Coverage?," *Law360*, April 24, 2020
- "A Look at the Impact of ARIAS-U.S.," *ARIAS-U.S. Quarterly*, Fourth Quarter 2019
- "Enterprise Act changes the landscape for insurers," *Insurance Business*, Sept. 28, 2016
- "Case law and articles on arbitrator disclosure and arbitrator bias," *ARIAS U.S. Quarterly*, Second Quarter 2011, Vol. 18, No. 2

PROFESSIONAL ASSOCIATIONS

- American Bar Association
- American Bar Foundation, Fellow
- ARIAS-U.S., Quarterly Editorial Board, Co-Chair

HONORS | AWARDS

- *Crain's Chicago Business* Notable Women in Law, 2020
- *Best Lawyers*[®], Insurance Law and Litigation – Insurance
- *Illinois Super Lawyers*[®]
- *Leading Lawyers*, Insurance, Insurance Coverage & Reinsurance Law
- *Chambers USA*, Insurance: Dispute Resolution: Reinsurance, Illinois
- *Lawdragon*, America's Leading 500 Lawyers
- *The Legal 500 United States*, Insurance (Recommended Attorney)
- *Corporate Counsel*, National Women in Law Honoree, 2018
- *Business Insurance*, Women to Watch, 2017
- *Intelligent Insurer*, Most Influential Women in Reinsurance, 2017
- Order of the Coif
- Phi Beta Kappa
- Bronze Tablet