



Teresa Snider

Teresa is Co-Chair of the firm's Reinsurance Litigation and Arbitration Practice Group. She has handled numerous arbitration hearings and court cases, including matters related to coverage and allocation, treaty interpretation, late notice, bad faith, misrepresentation and nondisclosure allegations, claim handling, actuarial standards for calculating IBNR, and agency issues. Teresa provides counseling on contract wording and coverage issues, assists clients in assessing their rights against insolvent insurers, and drafts commutation and settlement agreements. She represents both ceding insurers and assuming reinsurers.

During law school, Teresa served as Executive Editor of the *Michigan Journal of International Law*. Following law school, she clerked for the Honorable Harry D. Leinenweber in the U.S. District Court for the Northern District of Illinois.

Representative Matters

- Represented reinsurers in disputes regarding late notice of claims.
- Represented reinsurers in disputes regarding their cedents' cession of policies and claims not covered by the reinsurance agreements.
- Represented an insurer in lawsuits against various lenders concerning credit insurance policies.
- Represented an insurer in a dispute with its policyholder regarding coverage for asbestos losses.
- Represented a reinsurer in disputes regarding variable annuities and guaranteed minimum death benefits.
- Represented a retrocedent in a dispute over alleged non-disclosures in placing a retrocessional property catastrophe program.
- Represented a reinsurer in a dispute regarding expenses associated with its cedent's administration of workers compensation claims.
- Represented a cedent in disputes relating to its placement of treaties covering health care professional liability, and to its claims handling practices thereunder.
- Represented reinsurers in disputes over the cession of construction defect claims.

Partner

tsnider@porterwright.com
312.756.8493
www.porterwright.com

321 North Clark Street
Suite 400
Chicago, IL 60654

EDUCATION

University of Michigan Law School,
J.D., *magna cum laude*, 1992

University of Illinois, B.A., *summa cum laude*, 1989

SERVICES

Reinsurance Litigation & Arbitration

Litigation

- Commercial litigation
- Non-competition and trade secrets litigation
- Arbitration and mediation
- Insurance litigation
- Construction

PROFESSIONAL ASSOCIATIONS

- American Bar Association
- ARIAS-U.S., *Quarterly Editorial Board*, Co-chair



- Represented a workers compensation insurer in various disputes with its reinsurers.
- Represented a client in litigation and arbitration proceedings relating to disputes arising out of the reinsurance of workers' compensation carve-out business, including disputes over the forum in which the existence of the reinsurance contracts should be decided.
- Represented cedents and reinsurers in disputes over the Liquidators' claim determinations and ownership of reinsurance recoverables.
- Represented an insurance company in numerous cases relating to reinsurance coverage of lawyers professional liability insurance programs, including an arbitration proceeding where the company recovered nearly \$50 million from two of the reinsurers.

Bar Admissions

Illinois

U.S. Court of Appeals for the Seventh Circuit

U.S. District Court for the Northern District of Illinois

Presentations

- "Arbitration and Litigation Overview Webinar," Association of Insurance and Reinsurance Run Off Companies (AIRROC), Feb. 20, 2019
- "Peer to Peer Pressure?," AIRROC Chicago Regional Education Day, June 12, 2018
- "ARIAS Women's Networking Seminar," Spring ARIAS-U.S. Conference, May 9, 2018
- "Legal Roundup: Recent Court Holdings and Developments in Insurance, Reinsurance and Arbitration Case Law," AIRROC Education Day Program, June 6, 2017
- "Cyber Insurance – the Lessons from America," Co-hosted seminar with Ince & Co., May 2017
- "Enterprise Act 2016: Best Practice in Claims Handling from U.S. and UK Perspectives," Co-hosted seminar with Ince & Co., September 2016
- "Rhode Island Insurance Business Transfer Interactive Workshop," AIRROC Education Day, May 25, 2016
- "Updates on Recent Legal Developments," AIRROC Education Day Program, July 2013
- "Avoiding Ethical Landmines in Reinsurance Arbitration," ACI's Advanced Forum on Reinsurance Disputes and Arbitration, April 2012
- "Difficult Issues in Arbitration – Even for Experienced Arbitrators," ARIAS-U.S. Educational Seminar, November 2011
- "Developments in the Law on Arbitrator Disclosure and Arbitrator Bias," Spring ARIAS-U.S. Conference, May 2011



- “Schemes of Arrangement, Part VII Transfers, and Their Impact of the Run-Off Market,” ACI’s 8th International Forum on Run-Off and Commutations, April 2010
- “Utmost Good Faith: The Guiding Principle of Reinsurance,” HB Litigation’s 17th Annual Insurance Insolvency and Reinsurance Roundtable, March 2010
- “Commuting Reinsurance Agreements Before, During, and After the Sale of Run-off Business,” AIRROC/Cavell Commutation Event, October 2009

Publications

- “Enterprise Act changes the landscape for insurers,” *Insurance Business*, Sept. 28, 2016
- “Case law and articles on arbitrator disclosure and arbitrator bias,” *ARIAS U.S. Quarterly*, Second Quarter 2011, Vol. 18, No. 2
- “You’ve decided not to call your expert as a witness at trial, now what?,” *Corporate Counsel*, December 2010
- “Consolidation of arbitration disputes,” *ARIAS U.S. Quarterly*, Third Quarter 2010, Vol. 17, No.3

Honors | Awards

- *The Best Lawyers in America*®, Insurance law
- *Illinois Super Lawyers*®, Business litigation
- *Illinois Leading Lawyers*, Insurance, Insurance Coverage and Reinsurance law
- *Chambers USA*, Insurance: Dispute Resolution: Reinsurance
- *Lawdragon*, America’s Leading 500 Lawyers
- *The Legal 500 United States*, Insurance
- *Corporate Counsel*, National Women in Law honoree, 2018
- *Business Insurance*, Women to Watch, 2017
- *Intelligent Insurer*, Most Influential Women in Reinsurance, 2017
- American Bar Foundation, Fellow
- Order of the Coif
- Phi Beta Kappa
- Bronze Tablet